

Finance Committee Minutes

Dec. 16, 2018

4:45pm

Present: Committee members-Bob, JoMae, Tom, Jill, Dottie, Gordon
Visitors entire meeting: Dewayne, Jason, Cheryl L,
Visitors for only their presentations: Burton, Lynn, Ginger

1. Lynn and Ginger representing building and grounds gave presentation of cost and plan for remodel of annex.
2. Burton asked to speak to committee regarding organist pay and giving.
3. Sept minutes approved
4. Dottie presented balance sheet, and income/expense report.
5. Committee discussed paying stipend to Jeanette for admin duties. At this time there aren't funds available. Committee will review when church is in better financial shape.
6. Dewayne explained designated funds and what each could be used for.
7. Gordon informed committee that the Baptist loan committee will not refinance our loan because we have less than \$500,000 owed and we have great interest rate.
8. Staff bonuses: Jill made motion and Gordon seconded to distribute \$1600 donated for staff bonuses as follows: Jeanette \$500, Jason \$400, Clay \$350, Sam \$50, June \$100, Stephanie \$100, Burton \$100.
9. Tom made motion and Jill seconded to table spending any funds on the annex due to finances. Motion carries.
10. Dottie informed committee not any more time to discuss organist pay and budget revision. An email will be sent asking for vote on these items.

Meeting adjourned 6:10pm

Email Vote the following week

1. To add organist pay to the budget and that amount is the same as for the pianists (\$40 per Sunday morning worship). Approved
2. For 2018 to reduce giving by \$30,000, revise expenses for increase in payroll taxes and property insurance and to present unbalanced budget to church as we can't determine what expenses to cut. Approved.